

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 11, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797KK2
High Rate ¹		5.100%
Allotted at High Price		76.61%
Investment Rate ²		97.421667
		5.308%
Median Rate ³		5.080%
Low Rate ⁴		4.990%
Issue Date		March 14, 2024
Maturity Date		September 12, 2024
	Tendered	Accepted
Competitive	\$203,988,385,000	\$67,775,618,600
Noncompetitive	\$2,225,383,600	\$2,225,383,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$206,213,768,600	\$70,001,002,200⁶
SOMA	\$292,931,400	\$292,931,400
Total	\$206,506,700,000	\$70,293,933,600
	Tendered	Accepted
Primary Dealer ⁷	\$136,850,000,000	\$22,105,925,000
Direct Bidder ⁸	\$12,475,000,000	\$4,075,000,000
Indirect Bidder ⁹	\$54,663,385,000	\$41,594,693,600
Total Competitive	\$203,988,385,000	\$67,775,618,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$206,213,768,600/\$70,001,002,200 = 2.95

⁶Awards to Treasury Retail = \$1,017,502,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.