

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 04, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797GL5
High Rate ¹		5.105%
Allotted at High Price		96.19%
Investment Rate ²		97.419139
		5.313%
Median Rate ³		5.080%
Low Rate ⁴		4.990%
Issue Date		March 07, 2024
Maturity Date		September 05, 2024
	Tendered	Accepted
Competitive	\$178,991,630,000	\$67,816,325,500
Noncompetitive	\$2,183,976,100	\$2,183,976,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$181,175,606,100	\$70,000,301,600⁶
SOMA	\$275,592,500	\$275,592,500
Total	\$181,451,198,600	\$70,275,894,100
	Tendered	Accepted
Primary Dealer ⁷	\$130,500,000,000	\$27,165,462,500
Direct Bidder ⁸	\$13,365,000,000	\$5,565,000,000
Indirect Bidder ⁹	\$35,126,630,000	\$35,085,863,000
Total Competitive	\$178,991,630,000	\$67,816,325,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$181,175,606,100/\$70,000,301,600 = 2.59

⁶Awards to Treasury Retail = \$1,059,424,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.