

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 26, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note
CUSIP Number	91282CKD2
Series	V-2029
Interest Rate	4-1/4%
High Yield ¹	4.320%
Allotted at High	89.61%
Price	99.688225
Accrued Interest per \$1,000	None
Median Yield ²	4.248%
Low Yield ³	4.160%
Issue Date	February 29, 2024
Maturity Date	February 28, 2029
Original Issue Date	February 29, 2024
Dated Date	February 29, 2024

	Tendered	Accepted
Competitive	\$154,266,555,000	\$63,803,007,500
Noncompetitive	\$197,040,300	\$197,040,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$154,463,595,300	\$64,000,047,800⁵
SOMA	\$2,768,868,800	\$2,768,868,800
Total	\$157,232,464,100	\$66,768,916,600
	Tendered	Accepted
Primary Dealer ⁶	\$85,734,000,000	\$10,729,452,500
Direct Bidder ⁷	\$21,031,000,000	\$12,541,000,000
Indirect Bidder ⁸	\$47,501,555,000	\$40,532,555,000
Total Competitive	\$154,266,555,000	\$63,803,007,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$154,463,595,300 / \$64,000,047,800 = 2.41$

⁵Awards to Treasury Retail = \$79,263,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.