

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
February 06, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797LL9
High Rate <sup>1</sup>		5.280%
Allotted at High Price		29.37%
Investment Rate <sup>2</sup>		99.384000
		5.401%
Median Rate <sup>3</sup>		5.260%
Low Rate <sup>4</sup>		5.200%
Issue Date		February 08, 2024
Maturity Date		March 21, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$229,166,125,000	\$79,694,003,100
Noncompetitive	\$307,225,000	\$307,225,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$229,473,350,000</b>	<b>\$80,001,228,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$229,473,350,000</b>	<b>\$80,001,228,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$154,145,000,000	\$32,804,600,000
Direct Bidder <sup>8</sup>	\$12,975,000,000	\$3,718,700,000
Indirect Bidder <sup>9</sup>	\$62,046,125,000	\$43,170,703,100
<b>Total Competitive</b>	<b>\$229,166,125,000</b>	<b>\$79,694,003,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$229,473,350,000 / \$80,001,228,100 = 2.87$

<sup>6</sup>Awards to Treasury Retail = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.