

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797HQ3
High Rate <sup>1</sup>		5.235%
Allotted at High Price		62.31%
Investment Rate <sup>2</sup>		98.676708
		5.394%
Median Rate <sup>3</sup>		5.205%
Low Rate <sup>4</sup>		5.140%
Issue Date		February 08, 2024
Maturity Date		May 09, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$227,493,431,600	\$76,269,469,100
Noncompetitive	\$2,730,612,700	\$2,730,612,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$230,224,044,300</b>	<b>\$79,000,081,800<sup>6</sup></b>
SOMA	\$6,328,251,400	\$6,328,251,400
<b>Total</b>	<b>\$236,552,295,700</b>	<b>\$85,328,333,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$148,960,000,000	\$28,960,425,000
Direct Bidder <sup>8</sup>	\$13,000,000,000	\$4,965,577,500
Indirect Bidder <sup>9</sup>	\$65,533,431,600	\$42,343,466,600
<b>Total Competitive</b>	<b>\$227,493,431,600</b>	<b>\$76,269,469,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$230,224,044,300/\$79,000,081,800 = 2.91

<sup>6</sup>Awards to Treasury Retail = \$1,331,460,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.