

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
January 29, 2024

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797HH3
High Rate <sup>1</sup>		5.210%
Allotted at High Price		58.75%
Investment Rate <sup>2</sup>		98.683028
		5.368%
Median Rate <sup>3</sup>		5.185%
Low Rate <sup>4</sup>		5.100%
Issue Date		February 01, 2024
Maturity Date		May 02, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$222,045,984,000	\$76,582,259,000
Noncompetitive	\$2,418,196,100	\$2,418,196,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$224,464,180,100</b>	<b>\$79,000,455,100<sup>6</sup></b>
SOMA	\$8,152,848,400	\$8,152,848,400
<b>Total</b>	<b>\$232,617,028,500</b>	<b>\$87,153,303,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$149,411,000,000	\$29,805,837,500
Direct Bidder <sup>8</sup>	\$12,100,000,000	\$3,906,250,000
Indirect Bidder <sup>9</sup>	\$60,534,984,000	\$42,870,171,500
<b>Total Competitive</b>	<b>\$222,045,984,000</b>	<b>\$76,582,259,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$224,464,180,100/\$79,000,455,100 = 2.84

<sup>6</sup>Awards to Treasury Retail = \$1,229,618,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.