

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 10, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CJJ1	
Series	F-2033	
Interest Rate	4-1/2%	
High Yield ¹	4.024%	
Allotted at High	44.07%	
Price	103.823381	
Accrued Interest per \$1,000	\$7.66484	
Median Yield ²	3.957%	
Low Yield ³	3.900%	
Issue Date	January 16, 2024	
Maturity Date	November 15, 2033	
Original Issue Date	November 15, 2023	
Dated Date	November 15, 2023	
	Tendered	Accepted
Competitive	\$94,794,058,000	\$36,919,215,500
Noncompetitive	\$80,795,700	\$80,795,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$94,874,853,700	\$37,000,011,200⁵
SOMA	\$0	\$0
Total	\$94,874,853,700	\$37,000,011,200
	Tendered	Accepted
Primary Dealer ⁶	\$54,686,000,000	\$5,593,157,500
Direct Bidder ⁷	\$11,793,000,000	\$6,918,000,000
Indirect Bidder ⁸	\$28,315,058,000	\$24,408,058,000
Total Competitive	\$94,794,058,000	\$36,919,215,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$94,874,853,700 / \$37,000,011,200 = 2.56$

⁵Awards to Treasury Retail = \$30,814,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.