

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797HF7
High Rate <sup>1</sup>		5.235%
Allotted at High Price		39.65%
Investment Rate <sup>2</sup>		98.676708
		5.394%
Median Rate <sup>3</sup>		5.200%
Low Rate <sup>4</sup>		5.150%
Issue Date		January 11, 2024
Maturity Date		April 11, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$218,479,936,000	\$72,229,371,000
Noncompetitive	\$2,671,400,900	\$2,671,400,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$221,251,336,900</b>	<b>\$75,000,771,900<sup>6</sup></b>
SOMA	\$4,105,955,500	\$4,105,955,500
<b>Total</b>	<b>\$225,357,292,400</b>	<b>\$79,106,727,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$147,200,000,000	\$30,679,225,000
Direct Bidder <sup>8</sup>	\$11,787,100,000	\$4,470,262,500
Indirect Bidder <sup>9</sup>	\$59,492,836,000	\$37,079,883,500
<b>Total Competitive</b>	<b>\$218,479,936,000</b>	<b>\$72,229,371,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$221,251,336,900 / \$75,000,771,900 = 2.95$

<sup>6</sup>Awards to Treasury Retail = \$1,310,557,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.