TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

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TREASURY OFFERING ANNOUNCEMENT [1]

Term and Type of Security	9-Year 8-Month 1-7/8% TIPS (Reopening)
Offering Amount	$17,000,000,000
Currently Outstanding	$37,378,000,000
Adjusted Amount Currently Outstanding	$37,525,000,000
CUSIP Number	91282CLE9
Auction Date	November 21, 2024
Original Issue Date	July 31, 2024
Issue Date	November 29, 2024
Maturity Date	July 15, 2034
Dated Date	July 15, 2024
Series	D-2034
Real Yield	Determined at Auction
Interest Rate	1-7/8%
Interest Payment Dates	January 15 and July 15
Accrued Interest from 07/15/2024 to 11/29/2024	$ 6.98030 Per $1,000
Adjusted Accrued Interest Payable by Investor	$ 7.01332 Per $1,000
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	$100
Corpus CUSIP Number	912821QC2
TIIN conversion factor per $1,000	2.987730800
Maximum Award	$5,950,000,000
Maximum Recognized Bid at a Single Yield	$5,950,000,000
NLP Reporting Threshold	$5,950,000,000
NLP Exclusion Amount	$12,600,000,000
Minimum Bid Amount and Multiples	$100
Competitive Bid Yield Increments [2]	0.001%
Maximum Noncompetitive Award	$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	$0
Maturing Date	November 29, 2024
SOMA Holdings Maturing	$0
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount [3]	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET
CPI Base Reference Period	1982-1984
Ref CPI 07/15/2024	313.78329
Ref CPI 11/29/2024	315.26733
Index Ratio 11/29/2024	1.00473

[1]Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

[2]Must be expressed as a yield with three decimals e.g., 7.123%.

[3]FIMA up to $2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed $500 million per account.