

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



Embargoed Until 11:00 A.M.
March 14, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT ¹

Term and Type of Security	9-Year 10-Month 1-3/4% TIPS (Reopening)
Offering Amount	\$16,000,000,000
Currently Outstanding	\$18,000,000,000
Adjusted Amount Currently Outstanding	\$18,003,000,000
CUSIP Number	91282CJY8
Auction Date	March 21, 2024
Original Issue Date	January 31, 2024
Issue Date	March 28, 2024
Maturity Date	January 15, 2034
Dated Date	January 15, 2024
Series	A-2034
Real Yield	Determined at Auction
Interest Rate	1-3/4%
Interest Payment Dates	July 15 and January 15
Accrued Interest from 01/15/2024 to 03/28/2024	\$ 3.50962 Per \$1,000
Adjusted Accrued Interest Payable by Investor	\$ 3.51889 Per \$1,000
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912821NY7
TIIN conversion factor per \$1,000	2.846537472
Maximum Award	\$5,600,000,000
Maximum Recognized Bid at a Single Yield	\$5,600,000,000
NLP Reporting Threshold	\$5,600,000,000
NLP Exclusion Amount	\$6,300,000,000
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments ²	0.001%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$0
Maturing Date	March 28, 2024
SOMA Holdings Maturing	\$0
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET
CPI Base Reference Period	1982-1984
Ref CPI 01/15/2024	307.39100
Ref CPI 03/28/2024	308.20139
Index Ratio 03/28/2024	1.00264

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.