

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797JF5
High Rate <sup>1</sup>		5.285%
Allotted at High Price		94.87%
Investment Rate <sup>2</sup>		99.177889
		5.418%
Median Rate <sup>3</sup>		5.265%
Low Rate <sup>4</sup>		5.185%
Issue Date		January 02, 2024
Maturity Date		February 27, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$205,688,985,000	\$78,601,630,000
Noncompetitive	\$1,398,438,400	\$1,398,438,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$207,087,423,400</b>	<b>\$80,000,068,400<sup>6</sup></b>
SOMA	\$414,519,700	\$414,519,700
<b>Total</b>	<b>\$207,501,943,100</b>	<b>\$80,414,588,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$143,411,000,000	\$26,596,150,000
Direct Bidder <sup>8</sup>	\$11,425,000,000	\$1,337,175,000
Indirect Bidder <sup>9</sup>	\$50,852,985,000	\$50,668,305,000
<b>Total Competitive</b>	<b>\$205,688,985,000</b>	<b>\$78,601,630,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$207,087,423,400/\$80,000,068,400 = 2.59

<sup>6</sup>Awards to Treasury Retail = \$925,899,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.