

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 20, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810TW8	
Series	Bonds of November 2043	
Interest Rate	4-3/4%	
High Yield ¹	4.213%	
Allotted at High	56.27%	
Price	107.169753	
Accrued Interest per \$1,000	\$6.26374	
Median Yield ²	4.147%	
Low Yield ³	4.090%	
Issue Date	January 02, 2024	
Maturity Date	November 15, 2043	
Original Issue Date	November 30, 2023	
Dated Date	November 15, 2023	
	Tendered	Accepted
Competitive	\$33,021,302,000	\$12,908,193,900
Noncompetitive	\$91,839,100	\$91,839,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$33,113,141,100	\$13,000,033,000⁵
SOMA	\$0	\$0
Total	\$33,113,141,100	\$13,000,033,000
	Tendered	Accepted
Primary Dealer ⁶	\$17,976,500,000	\$1,663,508,000
Direct Bidder ⁷	\$4,295,000,000	\$2,673,000,000
Indirect Bidder ⁸	\$10,749,802,000	\$8,571,685,900
Total Competitive	\$33,021,302,000	\$12,908,193,900

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$33,113,141,100 / \$13,000,033,000 = 2.55$

⁵Awards to Treasury Retail = \$40,154,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.