## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release December 12, 2023 CONTACT: Treasury Auctions 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number	29-Year 11-Month Bond 912810TV0	
Series	Bonds of November 2053	
Interest Rate	4-3/4%	
High Yield <sup>1</sup>	4.344%	
Allotted at High	93.57%	
Price	106.755520	
Accrued Interest per \$1,000	\$3.91484	
Median Yield <sup>2</sup>		4.280%
Low Yield <sup>3</sup>	4.230%	
Issue Date	December 15, 2023	
Maturity Date	November 15, 2053	
Original Issue Date	November 15, 2023	
Dated Date	November 15, 2023	
	Tendered	Accepted
Competitive	\$50,944,732,000	\$20,933,494,500
Noncompetitive	\$66,507,500	\$66,507,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$51,011,239,500	\$21,000,002,000 <sup>5</sup>
SOMA	\$0	\$0
Total	\$51,011,239,500	\$21,000,002,000
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$27,871,000,000	\$2,978,000,000
Direct Bidder <sup>7</sup>	\$6,565,300,000	\$3,621,800,000
Indirect Bidder <sup>8</sup>	\$16,508,432,000	\$14,333,694,500
Total Competitive	\$50,944,732,000	\$20,933,494,500

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$51,011,239,500/\$21,000,002,000 = 2.43

<sup>&</sup>lt;sup>5</sup>Awards to Treasury Retail = \$24,167,500.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.