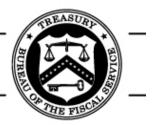
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release December 11, 2023 CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		9-Year 11-Month Note 91282CJJ1 F-2033
Interest Rate		4-1/2%
High Yield ¹		4.296%
Allotted at High		22.95%
Price		101.626935
Accrued Interest per \$1,000		\$3.70879
Median Yield ²		4.224%
Low Yield ³		4.150%
Issue Date		December 15, 2023
Maturity Date		November 15, 2033
Original Issue Date		November 15, 2023
Dated Date		November 15, 2023
	Tendered	Accepted
Competitive	\$93,488,258,000	\$36,888,008,000
Noncompetitive	\$112,015,400	\$112,015,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$93,600,273,400	\$37,000,023,400 ⁵
SOMA	\$0	\$0
Total	\$93,600,273,400	\$37,000,023,400
	Tendered	Accepted
Primary Dealer ⁶	\$54,635,000,000	\$6,383,000,000
Direct Bidder ⁷	\$11,836,000,000	\$6,961,000,000
Indirect Bidder ⁸	\$27,017,258,000	\$23,544,008,000
Total Competitive	\$93,488,258,000	\$36,888,008,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$93,600,273,400/\$37,000,023,400 = 2.53

⁵Awards to Treasury Retail = \$56,770,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.