

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 08, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CJJ1
Series		F-2033
Interest Rate		4-1/2%
High Yield ¹		4.519%
Allotted at High		35.97%
Price		99.848482
Accrued Interest per \$1,000		None
Median Yield ²		4.440%
Low Yield ³		4.400%
Issue Date		November 15, 2023
Maturity Date		November 15, 2033
Original Issue Date		November 15, 2023
Dated Date		November 15, 2023
	Tendered	Accepted
Competitive	\$97,840,042,000	\$39,731,221,000
Noncompetitive	\$268,783,300	\$268,783,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$98,108,825,300	\$40,000,004,300⁵
SOMA	\$761,192,300	\$761,192,300
Total	\$98,870,017,600	\$40,761,196,600
	Tendered	Accepted
Primary Dealer ⁶	\$54,165,000,000	\$6,000,179,000
Direct Bidder ⁷	\$12,103,022,000	\$6,028,022,000
Indirect Bidder ⁸	\$31,572,020,000	\$27,703,020,000
Total Competitive	\$97,840,042,000	\$39,731,221,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$98,108,825,300 / \$40,000,004,300 = 2.45$

⁵Awards to Treasury Retail = \$95,640,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.