

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 18, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 10-Month Bond	
CUSIP Number	912810TU2	
Series	Bonds of August 2043	
Interest Rate	4-3/8%	
High Yield ¹	5.245%	
Allotted at High	79.65%	
Price	89.352074	
Accrued Interest per \$1,000	\$9.15421	
Median Yield ²	5.186%	
Low Yield ³	5.100%	
Issue Date	October 31, 2023	
Maturity Date	August 15, 2043	
Original Issue Date	August 31, 2023	
Dated Date	August 15, 2023	
	Tendered	Accepted
Competitive	\$33,530,762,000	\$12,912,887,000
Noncompetitive	\$87,129,300	\$87,129,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$33,617,891,300	\$13,000,016,300⁵
SOMA	\$0	\$0
Total	\$33,617,891,300	\$13,000,016,300
	Tendered	Accepted
Primary Dealer ⁶	\$17,523,000,000	\$1,540,912,500
Direct Bidder ⁷	\$3,778,000,000	\$1,962,912,500
Indirect Bidder ⁸	\$12,229,762,000	\$9,409,062,000
Total Competitive	\$33,530,762,000	\$12,912,887,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$33,617,891,300 / \$13,000,016,300 = 2.59$

⁵Awards to Treasury Retail = \$32,785,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.