

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 02, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797GZ4
High Rate ¹		5.340%
Allotted at High Price		92.22%
Investment Rate ²		97.300333
		5.580%
Median Rate ³		5.315%
Low Rate ⁴		5.250%
Issue Date		October 05, 2023
Maturity Date		April 04, 2024
	Tendered	Accepted
Competitive	\$182,003,768,400	\$61,588,836,200
Noncompetitive	\$2,311,706,700	\$2,311,706,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$184,415,475,100	\$64,000,542,900⁶
SOMA	\$4,725,356,600	\$4,725,356,600
Total	\$189,140,831,700	\$68,725,899,500
	Tendered	Accepted
Primary Dealer ⁷	\$120,880,000,000	\$18,655,819,000
Direct Bidder ⁸	\$10,355,000,000	\$1,747,220,000
Indirect Bidder ⁹	\$50,768,768,400	\$41,185,797,200
Total Competitive	\$182,003,768,400	\$61,588,836,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$184,415,475,100/\$64,000,542,900 = 2.88

⁶Awards to Treasury Retail = \$1,014,057,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.