

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 28, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	91282CHZ7	
Series	Q-2030	
Interest Rate	4-5/8%	
High Yield ¹	4.673%	
Allotted at High	92.57%	
Price	99.715829	
Accrued Interest per \$1,000	\$0.25273	
Median Yield ²	4.600%	
Low Yield ³	4.540%	
Issue Date	October 02, 2023	
Maturity Date	September 30, 2030	
Original Issue Date	October 02, 2023	
Dated Date	September 30, 2023	
	Tendered	Accepted
Competitive	\$91,127,970,000	\$36,908,724,400
Noncompetitive	\$91,302,100	\$91,302,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$91,219,272,100	\$37,000,026,500⁵
SOMA	\$0	\$0
Total	\$91,219,272,100	\$37,000,026,500
	Tendered	Accepted
Primary Dealer ⁶	\$50,837,000,000	\$5,387,712,500
Direct Bidder ⁷	\$12,043,000,000	\$7,357,413,400
Indirect Bidder ⁸	\$28,247,970,000	\$24,163,598,500
Total Competitive	\$91,127,970,000	\$36,908,724,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$91,219,272,100 / \$37,000,026,500 = 2.47$

⁵Awards to Treasury Retail = \$37,536,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.