

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810TU2	
Series	Bonds of August 2043	
Interest Rate	4-3/8%	
High Yield ¹	4.592%	
Allotted at High	16.45%	
Price	97.182044	
Accrued Interest per \$1,000	\$5.70652	
Median Yield ²	4.538%	
Low Yield ³	4.470%	
Issue Date	October 02, 2023	
Maturity Date	August 15, 2043	
Original Issue Date	August 31, 2023	
Dated Date	August 15, 2023	
	Tendered	Accepted
Competitive	\$35,514,020,000	\$12,943,305,000
Noncompetitive	\$56,702,300	\$56,702,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$35,570,722,300	\$13,000,007,300⁵
SOMA	\$0	\$0
Total	\$35,570,722,300	\$13,000,007,300
	Tendered	Accepted
Primary Dealer ⁶	\$18,575,000,000	\$1,200,285,000
Direct Bidder ⁷	\$5,624,000,000	\$3,283,000,000
Indirect Bidder ⁸	\$11,315,020,000	\$8,460,020,000
Total Competitive	\$35,514,020,000	\$12,943,305,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$35,570,722,300 / \$13,000,007,300 = 2.74$

⁵Awards to Treasury Retail = \$27,848,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.