

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 29, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CHW4
Series		P-2030
Interest Rate		4-1/8%
High Yield ¹		4.212%
Allotted at High		95.53%
Price		99.477286
Accrued Interest per \$1,000		None
Median Yield ²		4.155%
Low Yield ³		4.100%
Issue Date		August 31, 2023
Maturity Date		August 31, 2030
Original Issue Date		August 31, 2023
Dated Date		August 31, 2023
	Tendered	Accepted
Competitive	\$95,785,320,000	\$35,931,827,500
Noncompetitive	\$68,179,000	\$68,179,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$95,853,499,000	\$36,000,006,500⁵
SOMA	\$3,740,224,600	\$3,740,224,600
Total	\$99,593,723,600	\$39,740,231,100
	Tendered	Accepted
Primary Dealer ⁶	\$51,058,000,000	\$3,512,000,000
Direct Bidder ⁷	\$11,410,400,000	\$5,380,400,000
Indirect Bidder ⁸	\$33,316,920,000	\$27,039,427,500
Total Competitive	\$95,785,320,000	\$35,931,827,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$95,853,499,000 / \$36,000,006,500 = 2.66$

⁵Awards to Treasury Retail = \$32,352,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.