

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 07, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797HA8
High Rate ¹		5.200%
Allotted at High Price		12.96%
Investment Rate ²		98.281111
		5.379%
Median Rate ³		5.150%
Low Rate ⁴		5.000%
Issue Date		June 13, 2023
Maturity Date		October 10, 2023
	Tendered	Accepted
Competitive	\$151,854,775,000	\$43,308,988,200
Noncompetitive	\$691,380,800	\$691,380,800
FIMA (Noncompetitive)	\$2,000,000,000	\$2,000,000,000
Subtotal ⁵	\$154,546,155,800	\$46,000,369,000⁶
SOMA	\$624,535,300	\$624,535,300
Total	\$155,170,691,100	\$46,624,904,300
	Tendered	Accepted
Primary Dealer ⁷	\$93,871,000,000	\$14,486,672,000
Direct Bidder ⁸	\$4,503,800,000	\$1,538,240,000
Indirect Bidder ⁹	\$53,479,975,000	\$27,284,076,200
Total Competitive	\$151,854,775,000	\$43,308,988,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$154,546,155,800/\$46,000,369,000 = 3.36

⁶Awards to Treasury Retail = \$377,871,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.