

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 05, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912797FT9	
High Rate ¹	5.250%	
Allotted at High Price	0.74%	
Investment Rate ²	97.345833	
	5.483%	
Median Rate ³	5.200%	
Low Rate ⁴	5.000%	
Issue Date	June 08, 2023	
Maturity Date	December 07, 2023	
	Tendered	Accepted
Competitive	\$177,845,348,000	\$53,976,826,600
Noncompetitive	\$2,023,968,100	\$2,023,968,100
FIMA (Noncompetitive)	\$2,000,000,000	\$2,000,000,000
Subtotal ⁵	\$181,869,316,100	\$58,000,794,700⁶
SOMA	\$2,960,263,500	\$2,960,263,500
Total	\$184,829,579,600	\$60,961,058,200
	Tendered	Accepted
Primary Dealer ⁷	\$116,190,000,000	\$19,000,288,000
Direct Bidder ⁸	\$3,560,000,000	\$1,695,222,000
Indirect Bidder ⁹	\$58,095,348,000	\$33,281,316,600
Total Competitive	\$177,845,348,000	\$53,976,826,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$181,869,316,100/\$58,000,794,700 = 3.14

⁶Awards to Treasury Retail = \$824,598,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.