

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 30, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	161-Day Bill	
CUSIP Number	912797FJ1	
High Rate ¹	5.340%	
Allotted at High Price	23.09%	
Investment Rate ²	97.611833	
	5.562%	
Median Rate ³	5.300%	
Low Rate ⁴	5.000%	
Issue Date	June 01, 2023	
Maturity Date	November 09, 2023	
	Tendered	Accepted
Competitive	\$144,147,000,000	\$49,885,710,000
Noncompetitive	\$114,319,000	\$114,319,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$144,261,319,000	\$50,000,029,000⁶
SOMA	\$0	\$0
Total	\$144,261,319,000	\$50,000,029,000
	Tendered	Accepted
Primary Dealer ⁷	\$100,125,000,000	\$16,013,625,000
Direct Bidder ⁸	\$2,700,000,000	\$1,200,000,000
Indirect Bidder ⁹	\$41,322,000,000	\$32,672,085,000
Total Competitive	\$144,147,000,000	\$49,885,710,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$144,261,319,000/\$50,000,029,000 = 2.89

⁶Awards to Treasury Retail = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.