

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 25, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CHF1
Series		L-2030
Interest Rate		3-3/4%
High Yield ¹		3.827%
Allotted at High		41.99%
Price		99.531059
Accrued Interest per \$1,000		None
Median Yield ²		3.769%
Low Yield ³		3.680%
Issue Date		May 31, 2023
Maturity Date		May 31, 2030
Original Issue Date		May 31, 2023
Dated Date		May 31, 2023
	Tendered	Accepted
Competitive	\$91,286,515,000	\$34,967,519,600
Noncompetitive	\$32,589,600	\$32,589,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$91,319,104,600	\$35,000,109,200⁵
SOMA	\$6,572,904,300	\$6,572,904,300
Total	\$97,892,008,900	\$41,573,013,500
	Tendered	Accepted
Primary Dealer ⁶	\$50,308,000,000	\$3,641,990,000
Direct Bidder ⁷	\$9,210,000,000	\$6,044,500,000
Indirect Bidder ⁸	\$31,768,515,000	\$25,281,029,600
Total Competitive	\$91,286,515,000	\$34,967,519,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$91,319,104,600 / \$35,000,109,200 = 2.61$

⁵Awards to Treasury Retail = \$21,184,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.