

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 11, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810TR9	
Series	Bonds of May 2053	
Interest Rate	3-5/8%	
High Yield ¹	3.741%	
Allotted at High	58.18%	
Price	97.919140	
Accrued Interest per \$1,000	None	
Median Yield ²	3.671%	
Low Yield ³	3.600%	
Issue Date	May 15, 2023	
Maturity Date	May 15, 2053	
Original Issue Date	May 15, 2023	
Dated Date	May 15, 2023	
	Tendered	Accepted
Competitive	\$50,918,140,000	\$20,971,305,000
Noncompetitive	\$28,699,000	\$28,699,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$50,946,839,000	\$21,000,004,000⁵
SOMA	\$5,721,291,900	\$5,721,291,900
Total	\$56,668,130,900	\$26,721,295,900
	Tendered	Accepted
Primary Dealer ⁶	\$27,864,000,000	\$2,141,000,000
Direct Bidder ⁷	\$5,399,800,000	\$3,639,800,000
Indirect Bidder ⁸	\$17,654,340,000	\$15,190,505,000
Total Competitive	\$50,918,140,000	\$20,971,305,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$50,946,839,000 / \$21,000,004,000 = 2.43$

⁵Awards to Treasury Retail = \$15,943,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.