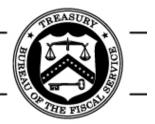
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release March 06, 2023 CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number	182-Day Bill 912796YH6
High Rate ¹	4.970%
Allotted at High	54.76%
Price	97.487389
Investment Rate ²	5.183%
Median Rate ³	4.930%
Low Rate ⁴	4.880%
Issue Date	March 09, 2023
Maturity Date	September 07, 2023

	Tendered	Accepted
Competitive	\$131,530,156,000	\$45,046,426,000
Noncompetitive	\$2,838,609,400	\$2,838,609,400
FIMA (Noncompetitive)	\$115,000,000	\$115,000,000
Subtotal ⁵	\$134,483,765,400	\$48,000,035,400°
SOMA	\$3,403,967,400	\$3,403,967,400
Total	\$137,887,732,800	\$51,404,002,800
	Tendered	Accepted
Primary Dealer ⁷	\$95,215,000,000	\$18,442,950,000
Direct Bidder ⁸	\$1,870,000,000	\$1,315,000,000
Indirect Bidder ⁹	\$34,445,156,000	\$25,288,476,000
Total Competitive	\$131,530,156,000	\$45,046,426,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

 $^{4}5\%$ of the amount of accepted competitive tenders was tendered at or below that rate.

⁶Awards to Treasury Retail = 1,159,259,600.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

⁵Bid-to-Cover Ratio: \$134,483,765,400/\$48,000,035,400 = 2.80

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.