

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796YH6
High Rate <sup>1</sup>		4.970%
Allotted at High Price		54.76%
Investment Rate <sup>2</sup>		97.487389
		5.183%
Median Rate <sup>3</sup>		4.930%
Low Rate <sup>4</sup>		4.880%
Issue Date		March 09, 2023
Maturity Date		September 07, 2023
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$131,530,156,000	\$45,046,426,000
Noncompetitive	\$2,838,609,400	\$2,838,609,400
FIMA (Noncompetitive)	\$115,000,000	\$115,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$134,483,765,400</b>	<b>\$48,000,035,400<sup>6</sup></b>
SOMA	\$3,403,967,400	\$3,403,967,400
<b>Total</b>	<b>\$137,887,732,800</b>	<b>\$51,404,002,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$95,215,000,000	\$18,442,950,000
Direct Bidder <sup>8</sup>	\$1,870,000,000	\$1,315,000,000
Indirect Bidder <sup>9</sup>	\$34,445,156,000	\$25,288,476,000
<b>Total Competitive</b>	<b>\$131,530,156,000</b>	<b>\$45,046,426,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$134,483,765,400/\$48,000,035,400 = 2.80

<sup>6</sup>Awards to Treasury Retail = \$1,159,259,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.