

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 08, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CGM7
Series		B-2033
Interest Rate		3-1/2%
High Yield ¹		3.613%
Allotted at High		88.24%
Price		99.058658
Accrued Interest per \$1,000		None
Median Yield ²		3.550%
Low Yield ³		3.527%
Issue Date		February 15, 2023
Maturity Date		February 15, 2033
Original Issue Date		February 15, 2023
Dated Date		February 15, 2023
	Tendered	Accepted
Competitive	\$92,822,782,000	\$34,884,868,400
Noncompetitive	\$115,460,700	\$115,460,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$92,938,242,700	\$35,000,329,100⁵
SOMA	\$13,677,585,300	\$13,677,585,300
Total	\$106,615,828,000	\$48,677,914,400
	Tendered	Accepted
Primary Dealer ⁶	\$50,775,000,000	\$1,870,000,000
Direct Bidder ⁷	\$6,906,000,000	\$5,297,784,000
Indirect Bidder ⁸	\$35,141,782,000	\$27,717,084,400
Total Competitive	\$92,822,782,000	\$34,884,868,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$92,938,242,700 / \$35,000,329,100 = 2.66$

⁵Awards to TreasuryDirect = \$52,148,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.