

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796XQ7
High Rate <sup>1</sup>		4.710%
Allotted at High Price		67.95%
Investment Rate <sup>2</sup>		97.618833
		4.892%
Median Rate <sup>3</sup>		4.640%
Low Rate <sup>4</sup>		4.450%
Issue Date		January 12, 2023
Maturity Date		July 13, 2023
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$116,193,374,500	\$45,298,899,500
Noncompetitive	\$2,037,161,500	\$2,037,161,500
FIMA (Noncompetitive)	\$664,000,000	\$664,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$118,894,536,000</b>	<b>\$48,000,061,000<sup>6</sup></b>
SOMA	\$4,937,259,700	\$4,937,259,700
<b>Total</b>	<b>\$123,831,795,700</b>	<b>\$52,937,320,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$95,875,000,000	\$24,980,525,000
Direct Bidder <sup>8</sup>	\$2,610,000,000	\$2,610,000,000
Indirect Bidder <sup>9</sup>	\$17,708,374,500	\$17,708,374,500
<b>Total Competitive</b>	<b>\$116,193,374,500</b>	<b>\$45,298,899,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$118,894,536,000/\$48,000,061,000 = 2.48

<sup>6</sup>Awards to TreasuryDirect = \$861,305,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.