
TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

TREASURY SMALL-VALUE DEBT BUYBACK OPERATION ANNOUNCEMENT¹

Eligible Securities	See attached table
Maturity Date Range	05/15/2028 - 01/31/2029
Par Amount to be Bought Back ²	Up to \$25,000,000
Operation Date	March 30, 2023
Operation Start Time	10:00 a.m. ET
Operation Close Time ³	10:30 a.m. ET
Settlement Date	March 31, 2023
Par Amount per Offer ⁴	\$1,000,000
Maximum Number of Offers per Dealer per Security	2
Format for Coupon Offers	Expressed in terms of price per \$100 of par with three decimals ⁵
Delivery Instructions ⁶	ABA number 021089482 US TREAS BUYBACK/6000

¹Governed by the terms and conditions set forth in 31 CFR Part 375 and this announcement. If there is a difference between the debt buyback operation announcement and the debt buyback regulations, the debt buyback operation announcement will govern. The debt buyback regulations are available at <https://www.treasurydirect.gov/files/laws-and-regulations/buyback-rules/bb-reg-gsr-fr-1192000.pdf>. Frequently Asked Questions related to small-value debt buyback operations are available at <https://www.treasurydirect.gov/auctions/announcements-data-results/buy-backs/>.

²Treasury reserves the right to buy back less than the announced amount. This debt buyback (redemption) operation will be conducted by Treasury's fiscal agent, the Federal Reserve Bank of New York (FRBNY), using its FedTrade system. Only primary dealers as designated by FRBNY may submit offers.

³After the operation, FRBNY will provide acceptance notices but not rejection notices. Treasury will publish summary results shortly after the operation close. Treasury will publish detailed results by close of business on operation day. Summary and detailed results will be available at <https://www.treasurydirect.gov/auctions/announcements-data-results/buy-backs/results/>.

⁴Offers at the highest accepted price for a particular security may be accepted on a prorated basis.

⁵The first two decimals represent fractional 32nds of a dollar. The third decimal represents eighths of a 32nd of a dollar and must be a whole number from 0 to 7.

⁶On settlement date, securities must be delivered to the FRBNY.

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Treasury securities eligible for debt buyback operation

CUSIP Number	Coupon Rate (%)	Maturity Date
9128284N7	2.875	05/15/2028
91282CCV1	1.125	08/31/2028
91282CDF5	1.375	10/31/2028
91282CDL2	1.500	11/30/2028
91282CDW8	1.750	01/31/2029