

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

## TREASURY OFFERING ANNOUNCEMENT <sup>1</sup>

Term and Type of Security	4-Year 10-Month 2-3/8% TIPS (Reopening)
Offering Amount	\$20,000,000,000
Currently Outstanding	\$21,999,000,000
Adjusted Amount Currently Outstanding	\$22,103,000,000
CUSIP Number	91282CJH5
Auction Date	December 21, 2023
Original Issue Date	October 31, 2023
Issue Date	December 29, 2023
Maturity Date	October 15, 2028
Dated Date	October 15, 2023
Series	AE-2028
Real Yield	Determined at Auction
Interest Rate	2-3/8%
Interest Payment Dates	April 15 and October 15
Accrued Interest from 10/15/2023 to 12/29/2023	\$ 4.86680 Per \$1,000
Adjusted Accrued Interest Payable by Investor	\$ 4.88885 Per \$1,000
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912821NJ0
TIIN conversion factor per \$1,000	3.876995265
Maximum Award	\$7,000,000,000
Maximum Recognized Bid at a Single Yield	\$7,000,000,000
NLP Reporting Threshold	\$7,000,000,000
NLP Exclusion Amount	\$7,700,000,000
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments <sup>2</sup>	0.001%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$0
Maturing Date	December 29, 2023
SOMA Holdings Maturing	\$0
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount <sup>3</sup>	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET
CPI Base Reference Period	1982-1984
Ref CPI 10/15/2023	306.29390
Ref CPI 12/29/2023	307.68242
Index Ratio 12/29/2023	1.00453

<sup>1</sup>Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

<sup>2</sup>Must be expressed as a yield with three decimals e.g., 7.123%.

<sup>3</sup>FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.