TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

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CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT [1]

Term and Type of Security	156-Day Bill
Security Description	Cash Management Bill
Offering Amount	$45,000,000,000
Currently Outstanding	$53,208,000,000
CUSIP Number	912797FC6
Auction Date	May 18, 2023
Original Issue Date	April 27, 2023
Issue Date	May 23, 2023
Maturity Date	October 26, 2023
Maximum Award	$15,750,000,000
Maximum Recognized Bid at a Single Rate	$15,750,000,000
NLP Reporting Threshold	$15,750,000,000
NLP Exclusion Amount	$16,800,000,000
Minimum Bid Amount and Multiples	$100
Competitive Bid Rate Increments [2]	0.005%
Maximum Noncompetitive Award	$10,000,000
Eligible for Holding by Treasury Retail	No
Maturing Date	N/A
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount [3]	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET

[1]Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

[2]Must be expressed as a discount rate with three decimals in increments of 0.005%, e.g., 7.100%, 7.105%.

[3]FIMA up to $2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed $500 million per account.