

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 05, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796ZP7
High Rate ¹		4.570%
Allotted at High Price		5.15%
Investment Rate ²		97.689611
		4.743%
Median Rate ³		4.490%
Low Rate ⁴		4.400%
Issue Date		December 08, 2022
Maturity Date		June 08, 2023
	Tendered	Accepted
Competitive	\$113,601,090,000	\$43,054,752,500
Noncompetitive	\$1,745,300,200	\$1,745,300,200
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$115,546,390,200	\$45,000,052,700⁶
SOMA	\$3,828,477,600	\$3,828,477,600
Total	\$119,374,867,800	\$48,828,530,300
	Tendered	Accepted
Primary Dealer ⁷	\$91,605,000,000	\$22,058,662,500
Direct Bidder ⁸	\$1,680,000,000	\$1,680,000,000
Indirect Bidder ⁹	\$20,316,090,000	\$19,316,090,000
Total Competitive	\$113,601,090,000	\$43,054,752,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$115,546,390,200/\$45,000,052,700 = 2.57

⁶Awards to TreasuryDirect = \$666,289,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.