

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 28, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796ZG7
High Rate ¹		4.550%
Allotted at High Price		49.63%
Investment Rate ²		97.699722
		4.722%
Median Rate ³		4.500%
Low Rate ⁴		4.300%
Issue Date		December 01, 2022
Maturity Date		June 01, 2023
	Tendered	Accepted
Competitive	\$128,594,241,000	\$43,233,538,500
Noncompetitive	\$1,267,240,600	\$1,267,240,600
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal ⁵	\$130,361,481,600	\$45,000,779,100⁶
SOMA	\$5,726,740,400	\$5,726,740,400
Total	\$136,088,222,000	\$50,727,519,500
	Tendered	Accepted
Primary Dealer ⁷	\$92,890,000,000	\$16,752,230,000
Direct Bidder ⁸	\$4,625,000,000	\$4,125,000,000
Indirect Bidder ⁹	\$31,079,241,000	\$22,356,308,500
Total Competitive	\$128,594,241,000	\$43,233,538,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$130,361,481,600/\$45,000,779,100 = 2.90

⁶Awards to TreasuryDirect = \$566,682,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.