

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 17, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		16-Day Bill
CUSIP Number		912796X61
High Rate ¹		3.800%
Allotted at High Price		3.47%
Investment Rate ²		99.831111 3.859%
Median Rate ³		3.730%
Low Rate ⁴		3.400%
Issue Date		November 22, 2022
Maturity Date		December 08, 2022
	Tendered	Accepted
Competitive	\$95,162,000,000	\$39,956,475,000
Noncompetitive	\$44,793,000	\$44,793,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$95,206,793,000	\$40,001,268,000⁶
SOMA	\$0	\$0
Total	\$95,206,793,000	\$40,001,268,000
	Tendered	Accepted
Primary Dealer ⁷	\$84,250,000,000	\$31,940,375,000
Direct Bidder ⁸	\$1,800,000,000	\$1,800,000,000
Indirect Bidder ⁹	\$9,112,000,000	\$6,216,100,000
Total Competitive	\$95,162,000,000	\$39,956,475,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$95,206,793,000/\$40,001,268,000 = 2.38

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.