

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CFV8
Series		F-2032
Interest Rate		4-1/8%
High Yield <sup>1</sup>		4.140%
Allotted at High		32.29%
Price		99.878189
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		4.044%
Low Yield <sup>3</sup>		3.960%
Issue Date		November 15, 2022
Maturity Date		November 15, 2032
Original Issue Date		November 15, 2022
Dated Date		November 15, 2022
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$78,064,810,000	\$34,879,130,000
Noncompetitive	\$120,900,800	\$120,900,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$78,185,710,800</b>	<b>\$35,000,030,800<sup>5</sup></b>
SOMA	\$12,273,670,600	\$12,273,670,600
<b>Total</b>	<b>\$90,459,381,400</b>	<b>\$47,273,701,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$49,805,000,000	\$8,520,247,500
Direct Bidder <sup>7</sup>	\$6,323,000,000	\$6,303,000,000
Indirect Bidder <sup>8</sup>	\$21,936,810,000	\$20,055,882,500
<b>Total Competitive</b>	<b>\$78,064,810,000</b>	<b>\$34,879,130,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$78,185,710,800 / \$35,000,030,800 = 2.23$

<sup>5</sup>Awards to TreasuryDirect = \$62,018,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.