

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 31, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796XT1
High Rate ¹		4.070%
Allotted at High Price		17.82%
Investment Rate ²		98.971194
		4.169%
Median Rate ³		4.020%
Low Rate ⁴		3.900%
Issue Date		November 03, 2022
Maturity Date		February 02, 2023
	Tendered	Accepted
Competitive	\$146,403,835,000	\$55,187,731,700
Noncompetitive	\$1,712,437,200	\$1,712,437,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$148,216,272,200	\$57,000,168,900⁶
SOMA	\$8,810,110,500	\$8,810,110,500
Total	\$157,026,382,700	\$65,810,279,400
	Tendered	Accepted
Primary Dealer ⁷	\$106,608,000,000	\$19,210,570,000
Direct Bidder ⁸	\$4,500,000,000	\$4,000,000,000
Indirect Bidder ⁹	\$35,295,835,000	\$31,977,161,700
Total Competitive	\$146,403,835,000	\$55,187,731,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$148,216,272,200/\$57,000,168,900 = 2.60

⁶Awards to TreasuryDirect = \$619,729,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.