

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 19, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 10-Month Bond	
CUSIP Number	912810TK4	
Series	Bonds of August 2042	
Interest Rate	3-3/8%	
High Yield ¹	4.395%	
Allotted at High	28.43%	
Price	86.599384	
Accrued Interest per \$1,000	\$7.06182	
Median Yield ²	4.319%	
Low Yield ³	4.220%	
Issue Date	October 31, 2022	
Maturity Date	August 15, 2042	
Original Issue Date	August 31, 2022	
Dated Date	August 15, 2022	
	Tendered	Accepted
Competitive	\$29,993,020,000	\$11,965,293,000
Noncompetitive	\$34,717,800	\$34,717,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$30,027,737,800	\$12,000,010,800⁵
SOMA	\$0	\$0
Total	\$30,027,737,800	\$12,000,010,800
	Tendered	Accepted
Primary Dealer ⁶	\$18,038,000,000	\$1,966,430,000
Direct Bidder ⁷	\$2,384,000,000	\$2,376,843,000
Indirect Bidder ⁸	\$9,571,020,000	\$7,622,020,000
Total Competitive	\$29,993,020,000	\$11,965,293,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$30,027,737,800 / \$12,000,010,800 = 2.50$

⁵Awards to TreasuryDirect = \$24,468,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.