

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 19, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912796Y60
High Rate ¹		4.140%
Allotted at High Price		86.45%
Investment Rate ²		98.631500
		4.256%
Median Rate ³		4.100%
Low Rate ⁴		4.050%
Issue Date		October 25, 2022
Maturity Date		February 21, 2023
	Tendered	Accepted
Competitive	\$96,561,650,000	\$32,765,062,500
Noncompetitive	\$135,124,900	\$135,124,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$96,796,774,900	\$33,000,187,400⁶
SOMA	\$1,033,560,400	\$1,033,560,400
Total	\$97,830,335,300	\$34,033,747,800
	Tendered	Accepted
Primary Dealer ⁷	\$70,580,000,000	\$11,384,582,500
Direct Bidder ⁸	\$3,790,000,000	\$3,128,080,000
Indirect Bidder ⁹	\$22,191,650,000	\$18,252,400,000
Total Competitive	\$96,561,650,000	\$32,765,062,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$96,796,774,900 / \$33,000,187,400 = 2.93$

⁶Awards to TreasuryDirect = \$71,706,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.