

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CFF3	
Series	E-2032	
Interest Rate	2-3/4%	
High Yield ¹	3.930%	
Allotted at High	41.09%	
Price	90.449122	
Accrued Interest per \$1,000	\$4.70788	
Median Yield ²	3.850%	
Low Yield ³	3.800%	
Issue Date	October 17, 2022	
Maturity Date	August 15, 2032	
Original Issue Date	August 15, 2022	
Dated Date	August 15, 2022	
	Tendered	Accepted
Competitive	\$74,879,434,000	\$31,985,066,500
Noncompetitive	\$14,963,100	\$14,963,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$74,894,397,100	\$32,000,029,600⁵
SOMA	\$0	\$0
Total	\$74,894,397,100	\$32,000,029,600
	Tendered	Accepted
Primary Dealer ⁶	\$46,406,000,000	\$6,300,632,500
Direct Bidder ⁷	\$7,595,600,000	\$7,520,600,000
Indirect Bidder ⁸	\$20,877,834,000	\$18,163,834,000
Total Competitive	\$74,879,434,000	\$31,985,066,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$74,894,397,100 / \$32,000,029,600 = 2.34$

⁵Awards to TreasuryDirect = \$7,763,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.