

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 06, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796YP8
High Rate ¹		2.920%
Allotted at High Price		43.28%
Investment Rate ²		99.772889
		2.967%
Median Rate ³		2.850%
Low Rate ⁴		2.550%
Issue Date		October 11, 2022
Maturity Date		November 08, 2022
	Tendered	Accepted
Competitive	\$135,650,360,900	\$48,201,120,900
Noncompetitive	\$1,748,942,000	\$1,748,942,000
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁵	\$137,449,302,900	\$50,000,062,900⁶
SOMA	\$2,153,094,600	\$2,153,094,600
Total	\$139,602,397,500	\$52,153,157,500
	Tendered	Accepted
Primary Dealer ⁷	\$101,235,000,000	\$21,232,800,000
Direct Bidder ⁸	\$2,065,000,000	\$715,000,000
Indirect Bidder ⁹	\$32,350,360,900	\$26,253,320,900
Total Competitive	\$135,650,360,900	\$48,201,120,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$137,449,302,900/\$50,000,062,900 = 2.75

⁶Awards to TreasuryDirect = \$1,297,667,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.