

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 04, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796YJ2	
High Rate ¹	3.955%	
Allotted at High Price	91.85%	
Investment Rate ²	96.001056	
	4.134%	
Median Rate ³	3.895%	
Low Rate ⁴	3.600%	
Issue Date	October 06, 2022	
Maturity Date	October 05, 2023	
	Tendered	Accepted
Competitive	\$89,610,734,000	\$32,336,174,000
Noncompetitive	\$1,663,844,800	\$1,663,844,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$91,274,578,800	\$34,000,018,800⁶
SOMA	\$4,268,038,400	\$4,268,038,400
Total	\$95,542,617,200	\$38,268,057,200
	Tendered	Accepted
Primary Dealer ⁷	\$65,981,000,000	\$12,226,000,000
Direct Bidder ⁸	\$1,625,000,000	\$1,125,000,000
Indirect Bidder ⁹	\$22,004,734,000	\$18,985,174,000
Total Competitive	\$89,610,734,000	\$32,336,174,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$91,274,578,800/\$34,000,018,800 = 2.68

⁶Awards to TreasuryDirect = \$819,276,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.