

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 29, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796YG8
High Rate ¹		2.660%
Allotted at High Price		21.42%
Investment Rate ²		99.793111
		2.703%
Median Rate ³		2.580%
Low Rate ⁴		2.400%
Issue Date		October 04, 2022
Maturity Date		November 01, 2022
	Tendered	Accepted
Competitive	\$125,420,313,900	\$48,323,003,900
Noncompetitive	\$1,677,104,300	\$1,677,104,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$127,097,418,200	\$50,000,108,200⁶
SOMA	\$2,621,037,800	\$2,621,037,800
Total	\$129,718,456,000	\$52,621,146,000
	Tendered	Accepted
Primary Dealer ⁷	\$94,561,000,000	\$18,470,910,000
Direct Bidder ⁸	\$1,550,000,000	\$1,157,100,000
Indirect Bidder ⁹	\$29,309,313,900	\$28,694,993,900
Total Competitive	\$125,420,313,900	\$48,323,003,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$127,097,418,200/\$50,000,108,200 = 2.54

⁶Awards to TreasuryDirect = \$1,292,939,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.