

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 26, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796YM5	
High Rate ¹	3.850%	
Allotted at High Price	56.21%	
Investment Rate ²	98.053611	
	3.981%	
Median Rate ³	3.800%	
Low Rate ⁴	3.500%	
Issue Date	September 29, 2022	
Maturity Date	March 30, 2023	
	Tendered	Accepted
Competitive	\$109,313,645,000	\$38,838,653,000
Noncompetitive	\$2,161,496,400	\$2,161,496,400
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$112,475,141,400	\$42,000,149,400⁶
SOMA	\$5,358,389,900	\$5,358,389,900
Total	\$117,833,531,300	\$47,358,539,300
	Tendered	Accepted
Primary Dealer ⁷	\$87,109,000,000	\$18,360,981,000
Direct Bidder ⁸	\$1,200,000,000	\$981,050,000
Indirect Bidder ⁹	\$21,004,645,000	\$19,496,622,000
Total Competitive	\$109,313,645,000	\$38,838,653,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$112,475,141,400/\$42,000,149,400 = 2.68

⁶Awards to TreasuryDirect = \$834,469,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.