

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 20, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | 19-Year 11-Month Bond | |
| CUSIP Number | 912810TK4 | |
| Series | Bonds of August 2042 | |
| Interest Rate | 3-3/8% | |
| High Yield ¹ | 3.820% | |
| Allotted at High | 65.82% | |
| Price | 93.835989 | |
| Accrued Interest per \$1,000 | \$4.21875 | |
| Median Yield ² | 3.750% | |
| Low Yield ³ | 3.700% | |
| Issue Date | September 30, 2022 | |
| Maturity Date | August 15, 2042 | |
| Original Issue Date | August 31, 2022 | |
| Dated Date | August 15, 2022 | |
| | Tendered | Accepted |
| Competitive | \$31,847,630,000 | \$11,989,480,000 |
| Noncompetitive | \$10,543,100 | \$10,543,100 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$31,858,173,100 | \$12,000,023,100⁵ |
| SOMA | \$0 | \$0 |
| Total | \$31,858,173,100 | \$12,000,023,100 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$17,804,000,000 | \$966,529,000 |
| Direct Bidder ⁷ | \$2,405,000,000 | \$1,992,500,000 |
| Indirect Bidder ⁸ | \$11,638,630,000 | \$9,030,451,000 |
| Total Competitive | \$31,847,630,000 | \$11,989,480,000 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$31,858,173,100 / \$12,000,023,100 = 2.65$

⁵Awards to TreasuryDirect = \$6,706,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.