

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 13, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810TJ7	
Series	Bonds of August 2052	
Interest Rate	3%	
High Yield ¹	3.511%	
Allotted at High	70.17%	
Price	90.579948	
Accrued Interest per \$1,000	\$2.52717	
Median Yield ²	3.450%	
Low Yield ³	3.400%	
Issue Date	September 15, 2022	
Maturity Date	August 15, 2052	
Original Issue Date	August 15, 2022	
Dated Date	August 15, 2022	
	Tendered	Accepted
Competitive	\$43,531,375,000	\$17,996,633,400
Noncompetitive	\$3,376,400	\$3,376,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$43,534,751,400	\$18,000,009,800⁵
SOMA	\$0	\$0
Total	\$43,534,751,400	\$18,000,009,800
	Tendered	Accepted
Primary Dealer ⁶	\$24,573,000,000	\$1,952,911,900
Direct Bidder ⁷	\$3,333,600,000	\$3,070,100,000
Indirect Bidder ⁸	\$15,624,775,000	\$12,973,621,500
Total Competitive	\$43,531,375,000	\$17,996,633,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$43,534,751,400 / \$18,000,009,800 = 2.42$

⁵Awards to TreasuryDirect = \$1,655,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.