

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 12, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CFF3	
Series	E-2032	
Interest Rate	2-3/4%	
High Yield ¹	3.330%	
Allotted at High	4.32%	
Price	95.132618	
Accrued Interest per \$1,000	\$2.31658	
Median Yield ²	3.240%	
Low Yield ³	3.170%	
Issue Date	September 15, 2022	
Maturity Date	August 15, 2032	
Original Issue Date	August 15, 2022	
Dated Date	August 15, 2022	
	Tendered	Accepted
Competitive	\$75,776,005,000	\$31,981,829,000
Noncompetitive	\$18,181,400	\$18,181,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$75,794,186,400	\$32,000,010,400⁵
SOMA	\$0	\$0
Total	\$75,794,186,400	\$32,000,010,400
	Tendered	Accepted
Primary Dealer ⁶	\$47,514,000,000	\$6,336,744,000
Direct Bidder ⁷	\$5,741,000,000	\$5,721,000,000
Indirect Bidder ⁸	\$22,521,005,000	\$19,924,085,000
Total Competitive	\$75,776,005,000	\$31,981,829,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$75,794,186,400 / \$32,000,010,400 = 2.37$

⁵Awards to TreasuryDirect = \$7,065,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.