

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 06, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796YH6
High Rate ¹		3.460%
Allotted at High Price		58.13%
Investment Rate ²		96.501556
		3.603%
Median Rate ³		3.415%
Low Rate ⁴		3.100%
Issue Date		September 08, 2022
Maturity Date		September 07, 2023
	Tendered	Accepted
Competitive	\$92,355,523,000	\$32,984,016,000
Noncompetitive	\$1,014,412,500	\$1,014,412,500
FIMA (Noncompetitive)	\$1,700,000	\$1,700,000
Subtotal ⁵	\$93,371,635,500	\$34,000,128,500⁶
SOMA	\$2,761,696,100	\$2,761,696,100
Total	\$96,133,331,600	\$36,761,824,600
	Tendered	Accepted
Primary Dealer ⁷	\$69,950,000,000	\$13,832,377,500
Direct Bidder ⁸	\$1,350,000,000	\$500,000,000
Indirect Bidder ⁹	\$21,055,523,000	\$18,651,638,500
Total Competitive	\$92,355,523,000	\$32,984,016,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$93,371,635,500 / \$34,000,128,500 = 2.75$

⁶Awards to TreasuryDirect = \$494,543,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.