

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CFH9
Series		AC-2027
Interest Rate		3-1/8%
High Yield <sup>1</sup>		3.230%
Allotted at High		74.56%
Price		99.518772
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.150%
Low Yield <sup>3</sup>		3.050%
Issue Date		August 31, 2022
Maturity Date		August 31, 2027
Original Issue Date		August 31, 2022
Dated Date		August 31, 2022
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$103,277,450,000	\$44,899,090,000
Noncompetitive	\$97,952,400	\$97,952,400
FIMA (Noncompetitive)	\$3,000,000	\$3,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$103,378,402,400</b>	<b>\$45,000,042,400<sup>5</sup></b>
SOMA	\$5,858,597,800	\$5,858,597,800
<b>Total</b>	<b>\$109,237,000,200</b>	<b>\$50,858,640,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$62,706,000,000	\$9,251,960,000
Direct Bidder <sup>7</sup>	\$8,329,000,000	\$8,179,000,000
Indirect Bidder <sup>8</sup>	\$32,242,450,000	\$27,468,130,000
<b>Total Competitive</b>	<b>\$103,277,450,000</b>	<b>\$44,899,090,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$103,378,402,400 / \$45,000,042,400 = 2.30$

<sup>5</sup>Awards to TreasuryDirect = \$66,564,400.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.