

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 17, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	20-Year Bond	
CUSIP Number	912810TK4	
Series	Bonds of August 2042	
Interest Rate	3-3/8%	
High Yield ¹	3.380%	
Allotted at High	73.88%	
Price	99.925621	
Accrued Interest per \$1,000	\$1.46739	
Median Yield ²	3.280%	
Low Yield ³	3.220%	
Issue Date	August 31, 2022	
Maturity Date	August 15, 2042	
Original Issue Date	August 31, 2022	
Dated Date	August 15, 2022	
	Tendered	Accepted
Competitive	\$34,548,820,000	\$14,975,804,000
Noncompetitive	\$24,211,300	\$24,211,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$34,573,031,300	\$15,000,015,300⁵
SOMA	\$1,952,865,900	\$1,952,865,900
Total	\$36,525,897,200	\$16,952,881,200
	Tendered	Accepted
Primary Dealer ⁶	\$20,320,000,000	\$2,202,984,000
Direct Bidder ⁷	\$2,743,000,000	\$2,743,000,000
Indirect Bidder ⁸	\$11,485,820,000	\$10,029,820,000
Total Competitive	\$34,548,820,000	\$14,975,804,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$34,573,031,300 / \$15,000,015,300 = 2.30$

⁵Awards to TreasuryDirect = \$16,577,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.