

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 26, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CFB2
Series		AB-2027
Interest Rate		2-3/4%
High Yield ¹		2.860%
Allotted at High		21.10%
Price		99.491044
Accrued Interest per \$1,000		\$0.07473
Median Yield ²		2.800%
Low Yield ³		2.720%
Issue Date		August 01, 2022
Maturity Date		July 31, 2027
Original Issue Date		August 01, 2022
Dated Date		July 31, 2022
	Tendered	Accepted
Competitive	\$113,252,120,000	\$45,932,955,000
Noncompetitive	\$64,082,100	\$64,082,100
FIMA (Noncompetitive)	\$3,000,000	\$3,000,000
Subtotal ⁴	\$113,319,202,100	\$46,000,037,100⁵
SOMA	\$3,991,049,500	\$3,991,049,500
Total	\$117,310,251,600	\$49,991,086,600
	Tendered	Accepted
Primary Dealer ⁶	\$66,400,000,000	\$7,722,335,000
Direct Bidder ⁷	\$9,088,000,000	\$7,723,500,000
Indirect Bidder ⁸	\$37,764,120,000	\$30,487,120,000
Total Competitive	\$113,252,120,000	\$45,932,955,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$113,319,202,100 / \$46,000,037,100 = 2.46$

⁵Awards to TreasuryDirect = \$36,977,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.